ON SOME ACTIVE COVERING

WHEAT ADVANCED SHARPLY

Price Recoveries Later, However Indicated a Reinstatement of Confidence.

FACTORS IN THE MARKET

Early Depression-Steel

in the early part of last week, but High price recoveries later indicated a reinstatement of confidence. It is generally recognized that the present position owes much to the money situa-

The close of the preceding week had The close of the preceding week had presented a hardening deal money rate to 3 per cent. The bank statement made it clear that the demand for credits in connection with the syndicate subscriptions to new bend issues had encroached on supplies to an extent that had made bankers more cautious in extending accommodations for speculative purposes.

The withdrawal of \$2,000,000 gold for shipment to France pointed to a new force depletion of banking supplies.

At the same time, it was known that preparations must be made for financing the May 1 payments. In some instances there were denials of rumors of intended dividend increases.

Cause of Isluences.

Cause of Influences.
The final stages of the transition of
the sovereignity in Turkey caused
ome uneasiness abroad, which was re-

the sovereignity in Turkey caused some uneasiness abroad, which was reflected in the local market. The revival of anxiety over possible delay in the enactment of tariff bill contributed to the depression. Another factor against the market was the unfavorable weather conditions for the wheat crop. A powerful factor in soothing these apprehensions was the easing of the money market.

A decisive factor in the later improvement of speculative sentiment was the conviction that conditions in the steel industry were undergoing a turn for the better.

The publication of the United States Steel earnings for the first quarter of the year helped to this feeling, as those earnings proved somewhat better than the preliminary estimates.

Of greater effect was the report of a stiffening of prices on several classes of steel products. Reports were somewhat conflicting as to the extent to which this had gone. Great importance would be attached to the development of new demand for steel products to a point which would overbalance the offerings. A new stage in the progress of restoration of noram trade conditions would be recognized in such a condition.

Dry Goods Review.

BLOW TO VON BUELOW.

ing will form part of the official pro-gram of the reunion.

General William E. Mickle, adjutant-general and chief of stuff, has com-pleted arrangements with the railroads for a special rate from Memphis to Vicksburg. As a result, veterans and others attending the reunion will be able to make the round-trip from Mem-phis to Vicksburg for 83, leaving either on the regular southbound trains the afternoon before the unveiling, or in the special trains the following morn-ing.

# THE STOCK MARKET OF THE WEEK

(From the New York Evening Post of Saturday.) STOCK EXCHANGE TRANSACTIONS.

NEW YORK, May 2.—The speculative sentiment as reflected in the stock market underwent some unsettlement.

THE STOCK MARKET OF THE WEEK.

Rollway and Miscellaneous Shares.

The following table shows the week's highest, lowest and closing prices, individual sales and net changes of all securities hold on the New York Stock Exchange this week. High and low prices are also given for the full year way and 1999:

hange th	his wee	k. III	gh and low prices are also	given for	the full	year 1908
1909:		1909.				iny 1. Net
h. Low.	High.	Low.		les. High		Close, ch.
r,	16%	12%		400 1654 350 6054	15 49	50
14	517a 84%	63	Amalgamated Copper 25,		7015	7716+ N
455a	12	714	American Can 19.	400 1134	10%	77%+ %
44	803	7114	American Can, pr 133	000 50	781/2	79 - 14
2514	5116	4114	Amer. Car and Foundry, 20,	400 0150	50	5114+ %
814	1121/2	10714		500 11255	112	$\begin{array}{c} 511_{4} + 7_{4} \\ 1121_{2} + 1 \\ 589_{4} \end{array}$
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31% 8515	58% 115%	10914	Amer. Locomotive, pr	720 115	114	115 4 34
5516	9114	775	American Smelting122,	600 911/4	881/2	90%+ 7% 106 + %
8784	105 5	101	Amer. Smelting, pr 3,	800 10625	106	106 + 54
95%	136	126%	American Sugar 3.	100 1331/2	133%	133 - 34
105	131	128		100 130% 100 142	130%	13016- 78
101	14251	135	American Tel. and Tel 43.	060 9674	9614	96944 14
721/2	9614 5054	909.6	American Tobacco, pr ?		1478	14014-116 9694+18 4616+1
2716	100 %	9774	Atchison ble	500 1097a	*1071	*10754 + 2
1.014	12814	10716	Atlantic Coast Line 6.	800 127%	12414	12716 + 1
7655	11476	103%	Baltimore and Ohio 34,	700 114 Ta	113	11116+ %
50	96	92		900 96 400 24	96	00 + 94 23 - 16
12	2614	18%			23	23 - 1/6 52 + 2
35	64	47 67	Brooklyn Rapid Transit, 95,		7354	7814- 56
2514	7918	1.55%	Chesapeake and Ohio 38,		7434	76.9- 94
314	1116	414	Chleggo Great Western 7.	600 514	41/2	o .
10316	15114	141	Chi., Mil. and St. Paul 31, Ch., M. and St. Paul, pr. 1,	265 150%	14815	14934
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96	165%	1141/2		600 13814	136	13714 14 182 16
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16	41	2814	Erie, 2d pr 4.	650 41	28	41 + 214
111	161	17.014		700 10014 500 70	1575%	15014
4814	74	187		500 70 300 146	11434	145%- %
12214 ) 681	149	115%	InterMetropolitan 42.		1534	1674+ 1%
1715	493	3694	InterMctropolitan, pr 61,	600 4714	4356	4616- 150
S	1315	916	International Paper	600 1214	12	121/4 + 1/4
47	58	4744		200 5616	65	56 - 110
44	74%	67.78		300 7314 900 14014	731 <u>6</u> 13836	7214- 14 13956+ 56
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Dry Goods Review.

NEW YORK, May 2.—The dry goods markets were affected adversely by weather conditions during the week, but the close found values held steady, and with the tendency upward on cotton goods and men's wear.

1 Pribs and sheetings are held firmer, but domestic buyers have been operating carefully. Strength in this quarter is apparent in consequence of the good export trade, and the higher good export trade, and the higher prices named for cotton. Cotton duck has been selling better, but the prices named for cotton. Cotton duck has been selling better, but the prices named for cotton. Cotton duck has been selling better, but the prices named for cotton. Cotton duck has been selling better, but the prices named have been exceedingly low, and the large producers have been pressing to accept all business in sight. Johbers have not been free operators, but they are expected in the market during the coming month.

Reichstag Financial Commission Votes
Down His Death Duties Scheme.
BERLIN. May 2.—Chancellor von
Buglow's bloc received an apparently
declisive defeat at the session of the
financial commission of the Reichstag,
which rejected the death duties in the
government's finance bill.

The commission adopted a resolution
substituting a tax on land increments
and calling on the government to consider an additional tax on increased
value of personal property.

Will Be Feature of Reunion of St Confederate Veterans at Memphis.

NEW ORLEANS, LA. May 2.—According to present plans, the officers of the United Confederate Veterans will make the unveiling of the statue of General Stephen D. Lee, late commander-in-chief, one of the principal features of the reunion in Memphis early in June. The site of the statue is in the Vicksburg National Park but arrangements are now being completed to run special trains to the park from Memphis as soon as the final ball is over, early on the morning of June 11, and the unveiling will take place at 2 o'clock that afternoon. The ceremonios in connection with the unveiling will form part of the official program of the reunion.

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| HOND MARINET OF THE WEEK | 1909 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

The Legitimate Situation Is in Many Respects Very Peculiar.

CORN ALSO VERY STRONG

Cotton Markets Have Shown Great Irregularity, with Prices Fluctuating.

NEW YORK, May 2.—Early in the week there was a complete reversal of form in speculative wheat markets, depression being succeeded by buoyancy. It was the general contention that such demoralization as prevailed two weeks ago was far from warranted. As a matter of fact, a material part of the decline ws artificial, being largely brought about by aggressive operations on the part of big professional bear operators in the West.

11014 14 contained wheat, 75,000 busine.
10014 56 wheat, 75,000 busine.
10024 000 businels of oats.
10034 17 Features of the Corn Market.
10034 14 15 There was a strong advancing trend in the corn market. In the local in the corn market. In the local in the corn market, with market trading was inactive, with 10074 15 small variations, with prices gradual-specific trading upward, following the buoyant was attributed small receipts and light to the cold, back 944+ 34 market small variations, with prices gradual variations, with prices gradual

stocks and partly to the cold, backward season, which has delayed plant1154-14, 1074-14, 10

here meagre. Therefore, cash prices were again advanced, which served to greatly hinder business.

Cotton Market.

The cotton market have shown great irregularities during the week, with a continuance of the heavy mixed trading characterizing the builtsh speculation since early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactionary movements early in the week from heavy profit-taking and reactions with the allegation, he has decided to begin a crusade to close several gambling places in his parish.

Cotton market.

Ninth and Arch Sts., Richmond, Va., Fourth & Stockton, Manchester, Va.

Fourth & Steekton, Manchester, Va.

Fourth & Steekton,

Financia)

Travellers Get Our Letters of Credit. Good All Around the World

Capital, - - \$200,000.00 Loans on Richmond City Real Estate and Approved Collateral Depository for the State of Virginia and City of Richmond

Business, Personal and Savings Accounts Solicited.

SPECIAL ATTENTION TO SAVINGS ACCOUNTS 3% INTEREST ALLOWED

Danville Tobacco Market.

[Special to The Times-Dispatch.]

DANVILLE, VA., May 2.—President
T. S. Meade, of the Danville Tobacco
Association, submits the following report of sales on the local market for
the month of April, and comparative
statements:

Chesapeake & Ohio Railway

Mgr. O'Hare, since he assumed charge
of St. Anthony's a quarter of a century ago, has figured in many cruis
sades, in many of which he was successful.

INFANTS DELAY ST. LOUIS.

INFANTS DELAY ST. LOUIS.

Fifteen of Them in Buggy Chairs and
One Chair Borrewed.

NEW YORK, May 2:-A second cabin
passenger with a baby who salled yesterday by the American liner St. Louis
borrowed a buggy chair from a Ms.

Boddy, of Englewood, and took the inant aboord the liner in it. The mothor, Mrs. Eddy and the baby got separated from the chair and when the
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Subject to Democratic Primary. Your vote and influence respectfully colicited.

Over One Mile of Fencing

is required to fence in our ten yards in Richmond and Manchester, in which we carry the largest general assorted stock of Yellow Pinc, White Pine and Hardwood Lumber in Virginia. All orders from a wagon load to a train load will receive equally careful attention.

Woodward & Son,



Richmond, Fredericksburg & Potomac R.R.

TO AND FROM WASHINGTON AND BEYOND. BEYOND.

LEAVE RICHMOND—"5:20 A. M., Byrd
Street Station; \*5:40 A. M., Main Street
Station; \*5:40 A. M., Byrd Street Station; \*4:106
P. M., Byrd Street Station; \*4:106
P. M., Byrd Street Station; \*4:15 P. M.,
Elba Station; \*5:15 P. M., Main Street Station; \*8:20 P. M., Byrd Street Station,
ARRIVE RICHMOND—\*7:50 A. M., Byrd
Street Station; \*8:25 A. M., Byrd Street
Station; \*\*8:25 A. M., Byrd Street
Station; \*\*11:05 A. M., Elba Station; \*12:12
P. M., Main Street Station; \*\*2:45 P. M.,
Byrd Street Station; \*7:10 P. M., Byrd
Street Station; \*9:00 P. M., Byrd Street Station; \*9:00 P. M., Byrd Street Station; \*9:00 P. M., Byrd Street Station; \*9:00 P. M., Byrd Street Station; \*400 P. M., Byrd Street Station.
ASHLAND ACCOMMODATION—WEEK

ASHLAND ACCOMMODATION—WEEK DAYS, DAYS,

LEAVE ELBA STATION—7:30 A. M.,

1:45 P. M., 6:50 P. M.

ARRIVE ELBA STATION—6:40 A. M.,

10:10 A. M., 5:30 P. M.

\* Dally. \*\* Week days. \*\*\* Sundays only,

All trains to or from Byrd Street Station
stop at Elba, Time of arrivals and departures not guaranteed. Read the signs.

RICHMOND AND CHESAPEAKE BAY RAILWAY COMPANY. Winter schedule of electric trains to and from Ashland, stopping at intermediate stations upon signal. Ly. Richmond (Brond and Laurel Sta): \*6:05. \*7:10. \$1:0. \$1:0. \*10:10. \$1:1:10. A.M., 1:10. \*2:10. \$1:0. \$1

SEABOARD AIR LINE,

Southbound trains scheduled to leave Richmond daily; 9:10 A. M.—Local to Nor-lina, Raleigh, Charlotte, Wilmington, 12:25 P. M.—Sleepers and coaches Atlanta, Savannah, Jacksonville and Florida points, 10:55 P. M.—Sleepers and coaches Savannah, Jacksonville, Atlanta, Harmingham and Memphis, Northoound trains scheduled to arrive Richmond Cally; 5:20 A. M., 5:05 P. M., 5:45 P. M.